### Assessment Schedule - 2006

# Accounting: Process financial information for a manufacturing job cost subsystem (90502)

### **Evidence Statement**

Question	Evidence			Code		
ONE (a)	Mad About Pots					
()	Job Cost Sheet	nber 541				
	Customer: Pots + More	Date Started:	5 September 2006			
	Order Number: 875	Date Completed:	21 September 2006	³/4 S		
	Number of pots: 70					
	Particulars	Amount (\$)				
	(Raw) materials (\$20 × 70)	1 400	SC			
	(Direct) labour (\$45 × 70)	3 150	SC			
	(Factory) overhead (\$15 × 70)	1 050	SC			
		5 600				
	Judgement					
	3/4 S means award S for at least 3 (out of 4) shaded items correct. S for correct stem in particulars with a figure, C for correct figure – ignore calculations if included in particulars column. If no particulars but correct amounts, award the CS. If only correct total (no details given) award 2C.					

(b)	General Journal				
	21/09/06	Cost of Goods Sold	5 600		S
		Work-in-progress		5 600	S
	Judgement  Sf for correct stem and follow-through figure [from (a)] in correct column.  Note: must have a complete General Journal entry before awarding either S.				
(c)	Mad About Pots only makes pots to order, so once finished they are sold / Pots are pre-ordered, and sold when completed  Judgement			S	
		alid argument relating to the idea of not making a g finished goods.	nything unles	s ordered /	

Question	on Evidence				
(d)	Mad About Pots Invoice				
	Description	Qty	Amount \$		
	Terracotta pots	70	8 960	s c	
		Subtotal	8 960		
		Plus GST	1 120	Ср	
		Total \$	10 080		
(e)	S for correct stem with any figure. C for correct figure. Cp correct process – total divided by 8.  e) date of issue of materials the job cost sheet number description of the materials issued quantity of materials issued total amount of materials issued signature of the person who authorised the issue of the materials.				
	Judgement S* for each valid piece of information (maximum 2 but document number is wrong for one – if it is included with two others can still award 2).				
(f)	<ul> <li>a pre-numbered materials requisition form prevents the unauthorised use/issue of materials / pre-numbering means all materials requisitions will be accounted for.</li> </ul>				
	Judgement S for the idea of preventing unauthorised use of materials / accounting for all materials.				

(g)	Raw Materials Control						
	01/09/06	Balance			14 000	Dr	S
	30/09/06	Accounts Payable	16 000		30 000	Dr	s c
		Work-in-Progress		12 000	18 000	Dr	S
		Factory Overhead		3 000	15 000	Dr	S

**Note:** Shaded boxes are not marked.

Questio n	Evidence	
	<ul> <li>Marking Raw Materials Control Ledger</li> <li>If 3-column is used:</li> <li>S for appropriate stem and figure (correct figure where only S) in correct debit / credit column with correct treatment in the balance column – debit entry added to debit balance, credit entry subtracted from debit balance</li> <li>C for correct figure in correct debit / credit column, with an appropriate stem (do not award C if it is clearly the wrong stem that the figure is associated with)</li> <li>If T-form is used:</li> <li>S for appropriate stem and figure (correct figure where only S) on correct debit / credit side</li> <li>C for correct figure on correct debit / credit side, with an appropriate stem (do not award C if it is clearly the wrong stem that the figure is associated with).</li> </ul>	

(h)	General Journal				
	30/09/06 Factory Overhead 1 000		s		
		Cost of Goods Sold/ cost of sales		1 000	S
	Judgement S for correct stem and correct figure in correct column Note: must have a complete general journal entry before awarding either S				

## **Overall Judgement Statement**

### Accounting: Process financial information for a manufacturing job cost subsystem (90502)

### Codes

S = Straightforward entry C = Complex entry

Achievement	Achievement with Merit	Achievement with Excellence
14 × S or C	19 × S <i>or</i> C	22 × S or C