

**Assessment Schedule – 2009**

**Accounting: Describe a method of processing financial information and analyse transactions (90023)**

**Evidence Statement**

| Question          | Evidence   |   |                                     |   | Code                                   |
|-------------------|--|---|-------------------------------------|---|--|
| <b>ONE</b><br>(a) | <b>Manual data processing</b>  |   | <b>Computerised data processing</b> |   | Any 4 = <b>D</b><br>Any 6 = <b>D D</b> |
|                   | <b>Input</b>   | D | <b>Input</b>                        | G |  |
|                   | <b>Process</b>   | H | <b>Process</b>                      | F |  |
|                   | <b>Output</b>  | E | <b>Output</b>                       | A |  |
|                   | <b>Storage</b>   | B | <b>Storage</b>                      | C |  |
| (b)               | Any ONE of: <ul style="list-style-type: none"> <li>• costs a lot to set up</li> <li>• susceptible to computer viruses</li> <li>• vulnerable to data loss if there is a power surge/blackout</li> <li>• requires some degree of computer literacy</li> <li>• more expensive to set up than a manual data processing system</li> <li>• difficult to find/ recognise errors in output using a computerised system.</li> </ul> |   |                                     |   | <b>D</b>                               |
| (c)               | Any ONE of: <ul style="list-style-type: none"> <li>• time-consuming to use as each individual transaction needs to be recorded by hand</li> <li>• open to human error</li> <li>• problematic because up-to-date information is not always readily available</li> <li>• problematic because bad handwriting can make financial statements difficult to read.</li> </ul>   |   |                                     |   | <b>D</b>                               |

**Judgement Statement for First Criterion**

| Achievement | Achievement with Merit | Achievement with Excellence |
|-------------|------------------------|-----------------------------|
| 2 <b>D</b>  | 2 <b>D</b>             | 3 <b>D</b>                  |

Codes used: **D** = Describe

| Question          | Evidence |  |                     |           |          |                  |      |        |        | Code                  |   |
|-------------------|----------|--|---------------------|-----------|----------|------------------|------|--------|--------|-----------------------|---|
| <b>TWO</b><br>(a) |          | Bank   | Accounts receivable | Equipment | Expenses | Accounts payable | Loan | Equity | Income | A<br>A<br>A<br>A<br>A |   |
|                   | A        | -1 500   |                     |           |          | -1 500           |      |        |        |                       |   |
|                   | (i)      | +2 000   |                     |           |          |                  |      |        | +2 000 |                       |   |
|                   | (ii)     | -3 200   |                     |           | +3 200   |                  |      |        |        |                       |   |
|                   | (iii)    |  |                     | +2 800    |          |                  |      | +2 800 |        |                       |   |
|                   | (iv)     | +480   | -500                |           | +20      |                  |      |        |        |                       |   |
|                   | (v)      | -4 000   |                     | +16 000   |          | +12 000          |      |        |        |                       |   |
| (b)               | (i)      | Cash drawings of \$400/paid for Jenny's/owner's personal expenses (or appropriate examples) of \$400 with business cheque. |                     |           |          |                  |      |        |        |                       | D |
|                   | (ii)     | Received \$1 600 cash from customers/debtors on account/accounts receivable  |                     |           |          |                  |      |        |        |                       | D |
|                   | (iii)    | <i>(Car Repairs)</i> took out a bank loan of \$5 000.  |                     |           |          |                  |      |        |        |                       | D |
|                   | (iv)     | ERROR  |                     |           |          |                  |      |        |        |                       | e |
|                   | (v)      | Paid \$750 off the loan principal and \$250 interest.  |                     |           |          |                  |      |        |        |                       | D |

**Judgement Statement for Second Criterion**

| Achievement | Achievement with Merit | Achievement with Excellence |
|-------------|------------------------|-----------------------------|
| 4 A/D       | 6 A/D                  | 8 A/D                       |

Codes used: **A** = Analyse, **D** = Describe

| Question  | Evidence |                                     |        |        | Code       |
|---|----------|-------------------------------------|--------|--------|------------|
| <b>THREE</b><br>(a)   | 31/03/09 | Mechanic's wages                    | 800    |        | <b>S</b>   |
|   |          | Accrued expenses                    |        | 800    | <b>S</b>   |
| (b)   | 31/03/09 | Workshop rental received            | 1 700  |        | <b>S</b>   |
|   |          | Income (received) in advance        |        | 1 700  | <b>S</b>   |
| (c)   | 31/03/09 | Prepayments                         | 400    |        | <b>S</b>   |
|   |          | Rates                               |        | 400    | <b>S</b>   |
| (d)   | 31/03/09 | Depreciation – workshop             | 12 000 |        | <b>C</b>   |
|   |          | Accumulated depreciation – workshop |        | 12 000 | <b>C</b>   |
| (e)   | 31/03/09 | Equipment                           | 1 600  |        | <b>C/S</b> |
|   |          | GST                                 | 200    |        | <b>C/S</b> |
|   |          | Accounts payable                    |        | 1 800  | <b>C/S</b> |
| (f)   | 31/03/09 | Accounts receivable                 | 1 350  |        | <b>C/S</b> |
|   |          | Fees                                |        | 1 200  | <b>C/S</b> |
|   |          | GST                                 |        | 150    | <b>C/S</b> |
| <p><b>Notes:</b></p> <ul style="list-style-type: none"> <li>For an <b>S</b> (straightforward entry) or <b>C</b> (complex entry), the entry line must have correct stem along with a correct debit or credit \$ entry.</li> <li>For an <b>S</b> or <b>C</b>, there must be at least one debit and one credit entry in the journal for the adjustment. <b>S</b> and <b>C</b> are then shown line by line.</li> <li>In (e) and (f), an <b>S</b> is for a correct stem but incorrect \$ figure due to calculation error.</li> </ul> |          |                                     |        |        |            |

**Judgement Statement for Third Criterion**

| Achievement                                  | Achievement with Merit   | Achievement with Excellence  |
|--|--|--|
| 5 <b>S/C</b><br>including 1 complete journal | 9 <b>S/C</b><br>including 1 complete <b>S</b> journal<br>and 1 complete <b>C</b> journal<br>OR<br>9 <b>S/C</b><br>including 2 complete <b>C</b> journals | 11 <b>S/C</b><br>including 5 complete journals<br>including 2 complete <b>S</b> journals<br>and 2 complete <b>C</b> journals |

Codes used: **S** = Straightforward entry, **C** = Complex entry

**Overall Judgement Statement**

| Achievement | Achievement with Merit | Achievement with Excellence |
|-------------|------------------------|-----------------------------|
| 3 <b>A</b>  | 3 <b>M</b>             | 3 <b>E</b>                  |